LEADING THE NEW ERA OF STEEL

Solutions for Oil & Gas
Hyundai Steel: From a Comprehensive Steel Company to a Major Global Player

We have now finished the creation of a steel production system with a total annual capacity of twelve million tonnes at our Dangjin Integrated Steelworks. The system consisting of a third blast furnace that adds to the operations of our first and second ones, allows us to optimize the efficiency of all our facilities giving us a total crude steel production capacity of twenty-four million tonnes when added to the output of our electric arc furnaces. This makes us one of the world's top ten comprehensive steel makers. Our overriding goal is to become a world-class steel company by generating synergies between our integrated steelworks and electric arc furnace business.

- **Global Top 10**
  - **Volume**
    - Sales of USD 250 billion
    - 57 Affiliates
    - 150,000 Employees
  - **Applications**
    - Automotive
    - Building
    - Shipbuilding
    - Offshore Energy
    - Wind Power
    - Pipeline
  - **Portfolio**
    - No.1 Balanced Growth

- **Corporate History**
  - 1953. 06 - Established as Korea Heavy Industry Corporation
  - 1962. 11 - Renamed to Incheon Heavy Industry Company, Ltd.
  - 1964. 09 - Established Incheon Iron and Steel Company
  - 1970. 04 - Merged with Incheon Heavy Industry Company, Ltd.
  - 1978. 06 - Incorporated into Hyundai Group
  - 1987. 05 - Undertook initial public offering (IPO)
  - 1994. 12 - Completed 90-tonne electric arc furnace mill and second reinforcing bar mill
  - 1998. 03 - Completed 120-tonne electric arc furnace mill and new mid-sized rolling mill
  - 2000. 03 - Merged with Kangwon Industries, Ltd.
  - 2001. 04 - Incorporated into Hyundai Motor Group
  - 2001. 07 - Renamed to INI Steel
  - 2004. 10 - Merged with Hyundai Hysco’s Cold-Rolled Coil Division
  - 2006. 03 - Held opening ceremony for Dangjin plant’s new 50,000-tonne port
  - 2006. 10 - Held ground-breaking ceremony for Integrated Steelworks
  - 2009. 08 - First arrival of raw materials for Integrated Steelworks
  - 2009. 11 - Began operation of coke, sintering, and heavy plate mills at Integrated Steelworks
  - 2010. 01 - Operation of Blast Furnace No.1
  - 2010. 04 - Completed Integrated Steelworks
  - 2010. 11 - Operation of Blast Furnace No.2
  - 2010. 12 - Celebrated the ground-breaking ceremony for Blast Furnace No.3 at Dangjin Integrated Steelworks
  - 2011. 05 - Certified the Green Management System certificate for Dangjin Integrated Steelworks
  - 2012. 06 - Completed Integrated Steelworks
  - 2013. 09 - Operation of Blast Furnace No.3
  - 2013. 12 - Merged with Hyundai Hysco’s Cold-Rolled Coil Division

- **Integrated Steelworks**
  - **Corporation History**
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  - **Vehicles**
    - Chairman Chung Mong-Koo, making keynote presentation to celebrate incorporation of Hyundai Steel into Hyundai Motor Group in 2001.
    - Signing of contract for Blast Furnace engineering and core facilities in 2007.
    - Chairman Chung Mong-Koo, ringing Blast Furnace No.1 in 2010.
    -Began operation of Blast Furnace No.3 at Dangjin Integrated Steelworks in 2013.

- **A Broader Product Portfolio**
  - **Heavy Plate for Offshore Plant**
    - Low Temp., Heavy Thickness TMCP
    - Corrosion Resistance
  - **Pipelines for Onshore and Offshore**
    - Sour Service (HIC/SSCC Resistance)
    - Wear Resistance
    - Low Temp. Toughness
  - **Rolled Shape for Offshore Structure**
    - Low Temperature Service
    - High Strength/Heavy Thickness
    - Weldability

- **Global Network**
  - **No.1**
    - Heavy Plate for Offshore Plant
      - Low Temp., Heavy Thickness TMCP
      - Corrosion Resistance
    - Pipelines for Onshore and Offshore
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