

Biodiversity Policy

| Policy Enacted in February, 2018 |

Hyundai Steel considers protecting biodiversity to ensure sustainable development and recognizes its impact on the environment and biodiversity. We make efforts to understand the need for biodiversity protection in our decision-making and to take all necessary steps to minimize our operational impacts on the environment.

● **To this end, Hyundai Steel will:**

- ① Prevent, minimize and mitigate risk of biodiversity across our business and check, evaluate and monitor status and value of biodiversity before a new project begins.
- ② Comply with regional, local and national legal requirements in its worksites where land management and biodiversity protection and a relevant international agreement (World Heritage areas, IUCN Category I-IV protected areas) are applied.
- ③ Designate protection areas for endangered animal, plant habitats and ecosystem, and support regional, national and global conservation initiatives. Strive to provide information and awareness to its employees and other stakeholders in order to raise their knowledge and understanding of biodiversity conservation issues.
- ④ Endeavor to achieve NNL (No Net Loss) of biodiversity during all work and in important habitats.

Biodiversity Policy

| Policy Revised in March, 2019 |

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- ③ Designate protection areas for endangered animal, plant habitats and ecosystem, and support regional, national and global conservation initiatives. Strive to provide information and awareness to its employees and other stakeholders in order to raise their knowledge and understanding of biodiversity conservation issues.
- ④ Endeavor to achieve NNL (No Net Loss) of biodiversity during all work and in important habitats.

In order to continuously manage biodiversity, Hyundai Steel will measure the progress of this policy and periodically review its performance.

Biodiversity Policy

| Policy Revised in July, 2020 |

Hyundai Steel considers protecting biodiversity to ensure sustainable development and recognizes its impact on the environment and biodiversity. We make efforts to understand the need for biodiversity protection in our decision-making and to take all necessary steps to minimize our operational impacts on the environment.

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- ① Prevent, minimize and mitigate risk of biodiversity across our business and check, evaluate and monitor status and value of biodiversity before a new project begins.
- ② Comply with regional, local and national legal requirements.in its worksites where land management and biodiversity protection and a relevant international agreement (World Heritage areas, IUCN Category I-IV protected areas) are applied.
- ③ Designate protection areas for endangered animal and plant habitats and ecosystem, and support regional, national and global conservation initiatives. Strive to provide information and awareness to its employees and other stakeholders in order to raise their knowledge and understanding of biodiversity conservation issues.
- ④ Endeavor to achieve NNL (No Net Loss) of biodiversity during all work and in important habitats.

In particular, Dangjin Integrated Steelworks, which has the largest scale of business, will manage its ecotoxicity level below 50% by national legal requirement and reduce environmental impact such as air pollutant emissions.

In order to protect the ecosystem of plankton, fish, and birds that live our surrounding the west coast of Korea, We will observe biodiversity policy and review performance regularly.

- ⑤ Dangjin Integrated Steelworks established a mid-to long-term plan for the formation of alternative habitat such as Salt marsh, Freshwater Marsh and forest belt in 2022.

We will make efforts to preserve the surrounding ecosystem by making a alternative habitat based on natural succession to protect endangered species such as Great knot and Bean Goose, Numenius madagascariensis. In order to continuously manage biodiversity, Hyundai Steel will measure progress of this policy and periodically review its performance.

Biodiversity Policy

| Policy Revised in May, 2021 |

Hyundai Steel considers protecting biodiversity to ensure sustainable development and recognizes its impact on the environment and biodiversity. We make efforts to understand the need for biodiversity protection in our decision-making and to take all necessary steps to minimize our operational impacts on the environment.

● **To this end, Hyundai Steel will:**

- ① Prevent, minimize and mitigate risk of biodiversity across our business and check, evaluate and monitor status and value of biodiversity before a new project begins. We will also try to apply it to our business establishment, primary supply chain, and non-primary supply chain.
- ② Comply with regional, local and national legal requirements in its worksites where land management and biodiversity protection and a relevant international agreement (World Heritage areas, IUCN Category I-IV protected areas) are applied.
- ③ Designate protection areas for endangered animal and plant habitats and ecosystem, and support regional, national and global conservation initiatives. Strive to provide information and awareness to its employees and other stakeholders in order to raise their knowledge and understanding of biodiversity conservation issues.
- ④ Endeavor to achieve NNL(No Net Loss) and NPI(Net positive impact) of biodiversity during all work and in important habitats. In particular, Dangjin Integrated Steelworks, which has the largest scale of business in Hyundai steel, will manage its ecotoxicity level below 50% by national legal requirement and reduce environmental impact such as air pollutant emissions. In order to protect the ecosystem of plankton, fish, and birds that live our surrounding the west coast of Korea, we will observe biodiversity policies and regularly analyze animals, plants, air quality, odors, underground and marine water quality and soil around Dangjin Integrated Steelworks.
- ⑤ Dangjin Integrated Steelworks established a mid- to long-term plan for the building of 12 hectares of parks and 49 hectares of green zone in 2022 to form alternative habitats such as Salt marsh, Freshwater Marsh and forest belt. We will make efforts to preserve the surrounding ecosystem by making a alternative habitat based on natural succession to protect endangered species such as Great knot and Bean Goose, *Numenius madagascariensis*. In order to continuously manage biodiversity, Hyundai Steel will measure progress of this policy and periodically review its performance.

Biodiversity Policy

| Policy Revised in June, 2022 |

Hyundai Steel considers protecting biodiversity to ensure sustainable development and recognizes its impact on the environment and biodiversity. We make efforts to understand the need for biodiversity protection in our decision-making and to take all necessary steps to minimize our operational impacts on the environment.

● **To this end, Hyundai Steel will:**

- ① Prevent, minimize and mitigate risk of biodiversity across our business and check, evaluate and monitor status and value of biodiversity before a new project begins. We will also try to apply it to our business establishment, primary supply chain, and non-primary supply chain.
- ② Comply with regional, local and national legal requirements in its worksites where land management and biodiversity protection and a relevant international agreement (World Heritage areas, IUCN Category I-IV protected areas) are applied.
- ③ Designate protection areas for endangered animal and plant habitats and ecosystem, and support regional, national and global conservation initiatives. Strive to provide information and awareness to its employees and other stakeholders in order to raise their knowledge and understanding of biodiversity conservation issues.
- ④ Endeavor to achieve NNL(No Net Loss) and NPI(Net positive impact) of biodiversity during all work and in important habitats until 2050. In particular, Dangjin Integrated Steelworks, which has the largest scale of business in Hyundai steel, will manage its ecotoxicity level below 50% by national legal requirement and reduce environmental impact such as air pollutant emissions. In order to protect the ecosystem of plankton, fish, and birds that live our surrounding the west coast of Korea, we will observe biodiversity policies and regularly analyze animals, plants, air quality, odors, underground and marine water quality and soil around Dangjin Integrated Steelworks.
- ⑤ We will make efforts to preserve the surrounding ecosystem by making a alternative habitat based on natural succession to protect endangered species such as Bean Goose and oystercatcher. In order to continuously manage biodiversity, Hyundai Steel will measure progress of this policy and periodically review its performance.