

Environmental Guidelines

| Environmental Guidelines Enacted in February, 2018 |

Hyundai Steel has established environmental guidelines based on its environmental management guidelines and internal guidelines to protect the environment, as well as employees, suppliers, customers, and the community, based on its people-centered management philosophy and its technology to enhance the value of the earth. In order to minimize the environmental impact of the business operation, we are promoting the following activities and expanding the scope of our activities to our supply chain and business partners.

- 1. [Production and Environment Management]** We manage process procedures such as goal management, education and training, document and record management, internal audit, and standards for each part(integrated environment management, atmospheric environment management, waste management, etc.)
- 2. [Selection and continuous evaluation of suppliers/contractors/service providers]** Hyundai Steel minimizes environmental impact by reflecting environmental management level evaluation items when selecting external companies. In addition, we distribute partner guidelines to suppliers other than our resident partners and regularly conduct supply chain sustainability evaluations for major suppliers every year, thereby reducing environmental risks throughout the supply chain.
- 3. [Development of products and services]** We are aware of the crisis and opportunities that various environmental issues related to climate change have on the business of Hyundai Steel and are pursuing R&D that minimizes the environmental impact of product and service development.
- 4. [Logistics]** Hyundai Steel manages the environmental pollution that may occur during transportation through guidelines.
- 5. [Waste Management]** Hyundai Steel operates and manages waste management standards from the generation stage to final disposal of waste. Management standards cover scope, terminology, responsibilities and authority, waste collection and storage facilities, waste generation, collection, storage and disposal, inspection, contracting and monitoring.
- 6. [Production and maintenance]** Hyundai Steel is providing environmental guidelines to minimize environmental pollution caused by operation and maintenance of production facilities. We provide production and maintenance manuals according to the characteristics of each production facility, and provide guidelines to minimize the environmental impact caused by operation.
- 7. [New projects]** Hyundai Steel utilizes the project environment management plan and environmental impact assessment, which reflect detailed environmental management methods, before the start of a new project, for environmental management of new project sites.
- 8. [Preliminary due diligence at merger and acquisition]** Hyundai Steel identifies and responds to environmental risks through proactive inspections before the merger and acquisition. We are introducing and managing the evaluation of major environmental media, and the evaluation results are reflected and managed as an important factor in merger and acquisition.

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| Environmental Guidelines Revised in May, 2021 |

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- 1. [Production and Environment Management]** We manage process procedures such as goal management, education and training, document and record management, internal audit, and standards for each part (Integrated environmental management, air and water quality environmental management, waste management, chemical substance management, soil pollution management, noise, vibration and odor management, etc.)
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